

REPL::Annual General Meeting::Voluntary

Issuer & Securities

Issuer/ Manager	VALUETRONICS HOLDINGS LIMITED
Security	VALUETRONICS HOLDINGS LIMITED - BMG9316Y1084 - BN2

Announcement Details

Announcement Title	Annual General Meeting
Date & Time of Broadcast	23-Jul-2018 17:13:28
Status	Replacement
Announcement Reference	SG180706MEETU08E
Submitted By (Co./ Ind. Name)	Tse Chong Hing
Designation	Chairman and Managing Director
Financial Year End	31/03/2018

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please see (i) Results of Annual General Meeting ("AGM") and (ii) AGM presentation slides attached.

Event Dates

Meeting Date and Time	23/07/2018 10:00:00
Response Deadline Date	20/07/2018 10:00:00

Event Venue(s)

Place	
Venue(s)	Venue details
Meeting Venue	Level 3, Venus Room I & II, Furama RiverFront, Singapore 405 Havelock Road, Singapore 169633

Attachments	VHL-AGM Results-20180723.pdf VHL-AGM presentation slides-20180723.pdf Total size =699K
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Related Announcements	06/07/2018 07:14:40
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VALUETRONICS HOLDINGS LIMITED

(Incorporated in Bermuda)

(Co. Reg. No.: 38813)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors ("Board") of Valuetronics Holdings Limited (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held today, all resolutions set out in the Notice of AGM dated 6 July 2018 were put to vote at the AGM and duly passed by way of poll.

I. Poll Results

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Directors' Report and Financial Statements for the year ended 31 March 2018	228,015,377	226,841,347	99.49	1,174,030	0.51
<u>Ordinary Resolution 2</u> Payment of final & special dividends	228,056,877	228,056,877	100.00	0	0.00
<u>Ordinary Resolution 3</u> Re-election of Mr Ong Tiew Siam as a Director ⁽¹⁾	227,994,267	220,331,829	96.64	7,662,438	3.36
<u>Ordinary Resolution 4</u> Approval of Directors' fees for FY2019	227,938,767	227,788,767	99.93	150,000	0.07
<u>Ordinary Resolution 5</u> Re-appointment of PricewaterhouseCoopers as Auditors	227,994,267	227,994,267	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 6</u> Authority to allot and issue new shares	228,008,767	142,988,063	62.71	85,020,704	37.29
<u>Ordinary Resolution 7</u> Authority to allot and issue new shares under the Valuetronics Employee Share Option Scheme & Valuetronics Performance Share Plan	227,912,767	148,399,845	65.11	79,512,922	34.89
<u>Ordinary Resolution 8</u> Renewal of Share Buy-back Mandate	228,056,877	159,685,913	70.02	68,370,964	29.98

Note:

- (1) Mr Ong Tiew Siam (“Mr Ong”), who was re-elected as a Director of the Company at the AGM, remains as Lead Independent Director, Chairman of the Audit Committee and, a member of the Nominating and Remuneration Committees. The Board considers Mr Ong to be independent for the purposes of Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited.

II. Abstention from voting

No party was required to abstain from voting on any of the above-mentioned resolutions.

III. Scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Tse Chong Hing
Chairman & Managing Director

23 July 2018



Annual General Meeting FY2018

23 July 2018

Note: This presentation is to be read in conjunction with the announcement issued on SGXNET on 25 May 2018.



Annual General Meeting FY2018

Important Notice:

This presentation contains forward-looking statements which can be identified by the context of the statement and generally arise when the Company is discussing its beliefs, estimates or expectations. Such statements may include comments on industry, business or market trends, projections, forecasts, and plans and objectives of management for future operations and operating and financial performance, as well as any related assumptions.

Readers of this presentation should understand that these statements are not historical facts or guarantees of future performance but instead represent only the Company's belief at the time the statements were made regarding future events, which are subject to significant risks, uncertainties and other factors, many of which are outside of the Company's control. Actual results and outcomes may differ materially from what is expressed or implied in such forward-looking statements.

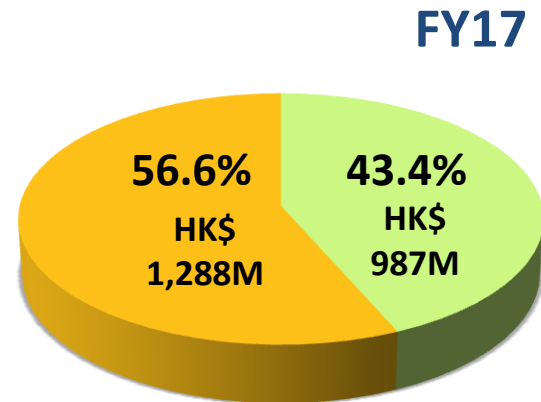
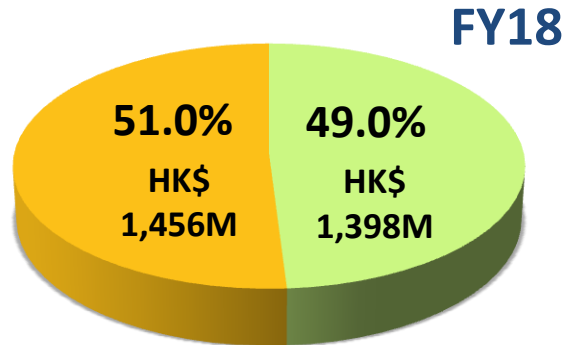
The Company cautions readers not to place undue reliance on any forward-looking statements included in this presentation, which speak only as of the date made; and should any of the events anticipated by the forward-looking statements transpire or occur, the Company makes no assurances on what benefits, if any, the Company will derive therefrom.



FY2018 Financial Highlights

Financial Highlights

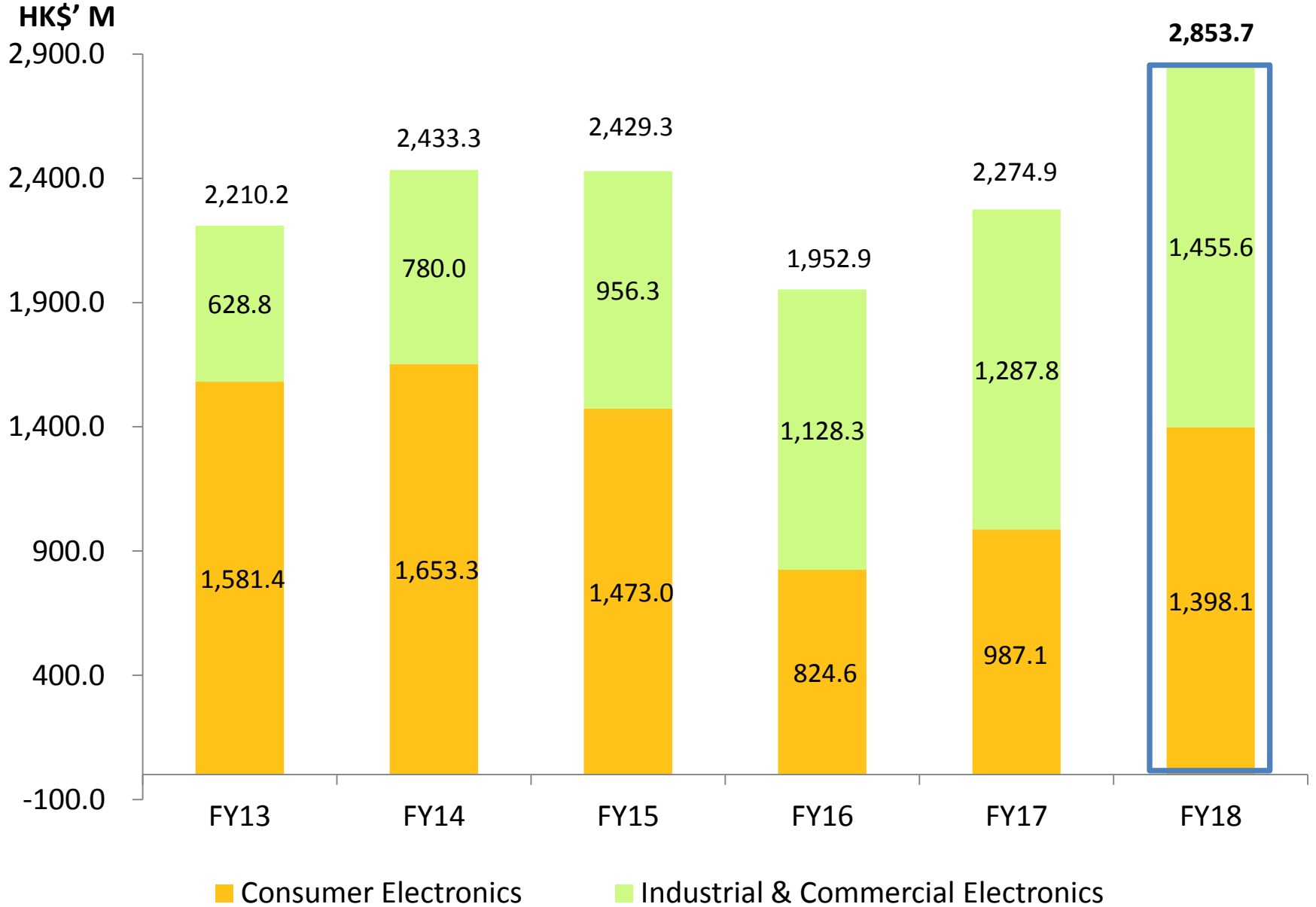
Revenue Contribution



- Consumer Electronics
- Industrial and Commercial Electronics

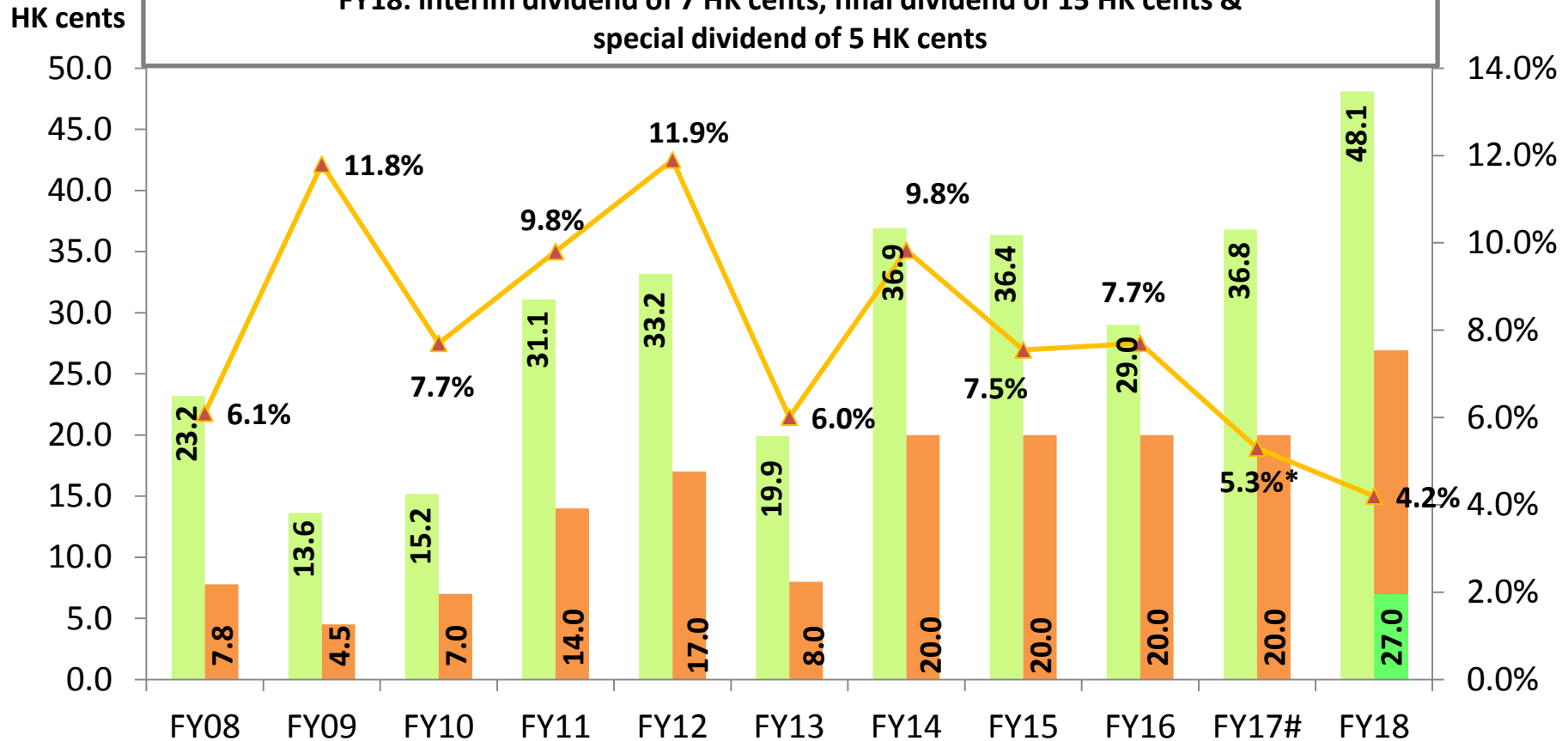
HK\$'M	FY18	FY17	% Change
Revenue	2,853.7	2,274.9	25.4
Gross Profit	414.6	341.7	21.3
Gross Profit Margin	14.5%	15.0%	- 0.5% pt
Net Profit for the year	204.7	154.1	32.9
Net Profit Margin	7.2%	6.8%	0.4% pt

Revenue Trend



Earnings Per Share & Dividends Per Share

We are committed to formal dividend policy of 30-50% payout ratio
 FY18: interim dividend of 7 HK cents, final dividend of 15 HK cents &
 special dividend of 5 HK cents



Share Price* (\$S)	0.21	0.07	0.15	0.21	0.21	0.19	0.30	0.43	0.41	0.68	1.08
Dividend Payout	30%	30%	42%	41%	47%	37%	49%	50%	63%	55% *	57%

■ EPS *
 ■ Dividend per share
 ▲ Dividend Yield
■ Interim Dividend

* Adjusted for 1:10 bonus issue completed on Jun 2017

Quantum of dividend has increased by 10% under 1:10 bonus issue



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